



Datasheet

Sage Intacct Multi-Currency

Go from domestic to global
in minutes—not weeks

Multi-currency accounting is one of the biggest challenges organizations face when going global. If you're a domestic company growing your global reach, or a global company struggling with managing multiple currencies, Sage Intacct's multi-currency solution saves you weeks of manual labor while giving you the global information you need at your fingertips.

Multi-currency configuration based on your unique needs

Our multi-currency solution seamlessly integrates your accounting system and workflow. Straightforward, intuitive entry screens for base and transaction currency means that data entry staff don't need extensive training. When setting up an entity, you have the option to indicate your preferred base currency. You can list several currencies for transactions, setting the stage for easy reporting later.

Eliminate manual calculations

Tracking multiple currencies manually takes a lot of time and effort and can include human error. Sage Intacct multi-currency solution utilizes OANDA's live exchange rate table. When you key



in a transaction, the system automatically references the table, pulls the rate in, and considers that the daily rate. You don't need to search for a rate, saving you time and ensuring accuracy. When a bill is entered and posted, the information is tracked for reference in revaluation reports later. And your unrealized gain and loss on your foreign currency transactions are automatically computed so you're prepared for month-end.

Manage your multi-currency needs in minutes

Leveraging the power of cloud accounting, your multi-currency process is effortless and secure. You always have up-to-date, real exchange rates coming into your system at the transaction level, eliminating the manual management of fluctuating rates and saving you days or weeks of calculations.

Increased global visibility through reporting

With greater insight into currencies in your reporting, you get a clear view into currency impacts. In your reports, you can drill down and see details about transaction amount, currency, and translation into base currency. Through revaluation reports, you have details like the base amount, exchange rate, revaluation exchange rate, and your unrealized gain or loss to ensure you're ready for the close.

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Accounts Payable

Bill

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Aberdeen Group (V-0001)
Vendor ID balance: [View due](#)

Bill date	Due date	Due in	Bill total	Amount paid	Amount due
05/19/2020	06/18/2020	30 days	1,250.37 USD	0.00 USD	1,250.37 USD

Date 05/19/2020	GL posting date 05/19/2020	
Vendor V-0001--Aberdeen Group	Pay to Aberdeen Group	Return to Aberdeen Group
	260 Franklin Street, Suite 260 Boston, MA 02110 bhawgo@intacct.com	260 Franklin Street, Suite 260 Boston, MA 02110 bhawgo@intacct.com
State Posted		
Bill number --	Reference number --	Description
When modified 05/19/2020 08:50:48		

Term Net 30	Recommended to pay on --	Attachments --
Due date 06/18/2020	Payment priority Normal	
<input type="checkbox"/> Place this bill on hold		

Currency

Transaction currency USD	Exchange rate type Intacct Daily Rate
Base currency EUR	Exchange rate .9212
Exchange rate date 05/19/2020	

Entries

Account	1099	Transaction amount	Base amount	Allocation	Department	Location	Memo	Project	Vendor	Employee
1 1400--Inventory	<input type="checkbox"/>	1,250.37	1,151.84	--	300--Services	EMEA - FRANCE--100-France	--	--	V-0001--Aberdeen Group	--
Total		1,250.37	1,151.84							

In an AP Bill, both the base and transaction currencies as converted are displayed



AP Open Items Revaluation Report

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Vendor	Document date	Due date	Bill number	GL account	Txn currency	Txn amount	Base Amount (EUR)	Type	Exch rate	Reval exchange rate	Reval amount (EUR)	Gain (EUR)	Loss (EUR)
V-0001-- Aberdeen Group	10/12/2019	04/29/2020	7293749327432	1400--Inventory	USD	1,200.00	1,070.28	Intacct Daily Rate	0.89190000	0.88400000	1,060.80	9.48	
		11/11/2019	112115	6290--Repairs & Maintenance- Office Equipment		245.00	215.72		0.88050000		216.58		0.86
Total for V-0001-- Aberdeen Group						1,445.00	1,286.00				1,277.38	8.62	
	Grand Total											8.62	0.00
				Unrealized gain:			8.62						
				Unrealized loss:			0.00						
				Net			8.62						

A revaluation report shows the gain/loss based on the currency rate at the time the transaction was process

White Ribbon Alliance is a nonpartisan, nonprofit and non governmental membership organization that aims to decrease maternal and newborn death globally. With over 150 countries in its international coalition and an increasingly diverse funding portfolio, White Ribbon Alliance uses Sage Intacct to streamline its global processes. With Sage Intacct, the finance team eliminated vast amounts of manual work, including slashing the time spent on currency conversions by 95%, enabling them to easily keep up with global expansion and providing more strategic guidance to advance their mission.

www.sageintacct.com/consolidation-accounting-software
877-968-0600



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